

18.04.2018

PAYMENT OF GRATUITY ACT 1972

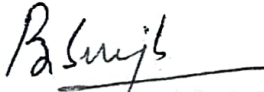
During the Faculty Advisory Committee meeting held on 12th April, 2018, the Hon'ble Management has decided to extend payment of Gratuity under Section 4 of the Payment of Gratuity Act, 1972 to all the CGC, Landran employees. This act would be applicable to all the employees', who are on CGC rolls as on or after 1st April, 2018.

The Act provides for payment of gratuity at the rate of 15 days wages for each completed year of service subject to a maximum tax-free gratuity up to Rs. 20 lakh.

Section: 4 Payment of gratuity.

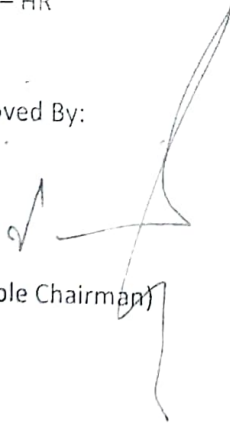
Gratuity shall be payable to an employee on the termination of his employment after he has rendered continuous service for not less than five years, - (a) on his superannuation, or (b) on his retirement or resignation, or (c) on his death or disablement due to accident or disease.

Kindly approve.



(Barinder Sawhney)
Head - HR

Approved By:



(Hon'ble Chairman)



(Hon'ble President)